

# **FISCAL NOTE**

## **SB 2492 - HB 2471**

February 11, 1998

**SUMMARY OF BILL:** Amends the retirement law to allow a state trooper who is a Prior Class C member of the Superseded State Retirement System and who also has creditable service in Prior Class A of the Superseded System to transfer up to four years of consecutive service from Prior Class A into Prior Class C.

### **ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures - \$4,300 Annual Amortized Cost**  
**Increase Local Govt. Expenditures - \$4,400 Annual Amortized Cost/Permissive**

- Total lump sum liability to state government of \$43,000.
- Total lump liability to local governments of \$45,200.
- Annual amortized cost assumes a 20-year amortization of the lump sum liability.
- Applies to four employees with state service and six with political subdivision service.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director